



**RELEASE OF EARNEST MONEY  
AND TERMINATION OF CONTRACT**

**IMPORTANT: Please read the Privacy Act Notice and Respondent Burden before completing the form.**

**PRIVACY ACT NOTICE:** The information collected on this form will serve to terminate the offer to purchase a VA-acquired property. VA and the Service Provider will not disclose information collected on this form to any source other than what has been authorized under the Privacy Act of 1974 or (38 U.S.C. 3720 (a) (5)), (for example: Authorizing release of information to Congress when requested for statistical purposes) identified in the VA system of records, 55VA26, Loan Guaranty Home, Condominium and Manufactured Home Loan Applicant Records, Specially Adapted Housing Applicant Records, and Vendee Loan Applicant Records - VA, published in the Federal Register. Your response is required to obtain or retain benefits. Your obligation to respond is voluntary, but failure to provide requested information could impede processing.

**VA BURDEN STATEMENT:** We need this information to consider your termination of the offer to purchase a VA-acquired property. Title 38, United States Code, allows us to ask for this information. VA and the Service Provider cannot conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a currently valid OMB control number. The OMB control number for this project is 2900-0029, and it expires XX/XX/20XX. We estimate that you will need an average of 5 minutes per respondent, per year, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate and any other aspect of this collection of information, including suggestions for reducing the burden, to VA Reports Clearance Officer at vapra@va.gov. Do not send your completed VA Form 26-6705m to this email address.

**PROPERTY ADDRESS:**

Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_

**SELLER:**

**PURCHASER(S):**

**EARNEST MONEY DEPOSIT AMOUNT:**

Seller and Purchaser entered into a contract dated \_\_\_\_\_ ( the "Contract"). The Contract is terminated. To the extent permitted by law, Seller and Purchaser hereby release one another, listing broker, other broker(s), title companies and escrow agent from any and all liability under the Contract.

The Contract is terminated/canceled for the following reason(s):

Earnest money deposit in the amount of\$ \_\_\_\_\_ to be refunded to Purchaser.

Earnest money deposit in the amount of\$ \_\_\_\_\_ to be paid to Seller.

Earnest money deposit in the amount of\$ \_\_\_\_\_ to be paid to title/escrow company for actual expenses incurred.

This Release is binding upon the parties hereto; however, parties acknowledge escrow holder may require that additional forms be executed prior to the disbursement of funds.

**This Termination and Release is subject to Seller's final review and approval.**

**PURCHASER SIGNATURE(S):**

**THE SECRETARY OF VETERANS AFFAIRS,  
An Office of the United States of America By:**

\_\_\_\_\_  
PURCHASER: \_\_\_\_\_ DATE

\_\_\_\_\_  
SELLER: \_\_\_\_\_ DATE

\_\_\_\_\_  
CO-PURCHASER: \_\_\_\_\_ DATE

By the entity performing property management and sales functions under a contract with the Secretary and pursuant to the delegation of authority found at 38 C.F.R. 36.4345(f)

\_\_\_\_\_  
CO-PURCHASER: \_\_\_\_\_ DATE

\_\_\_\_\_  
LISTING BROKER: \_\_\_\_\_ DATE

\_\_\_\_\_  
CO-PURCHASER: \_\_\_\_\_ DATE

\_\_\_\_\_  
SELLING BROKER: \_\_\_\_\_ DATE