

PART 232—CONTRACT FINANCING

* * * * *

SUBPART 232.10--PERFORMANCE-BASED PAYMENTS

* * * * *

232.1005-70 Solicitation provisions and contract clauses.

(b) Use the provision at 252.232-70xx, Performance-Based Payments—Representation, in solicitations where the resulting contract may include performance-based payments.

* * * * *

PART 252—SOLICITATION PROVISIONS AND CONTRACT CLAUSES

* * * * *

252.232-70xx Performance-Based Payments—Representation

As prescribed in [232.1005-70](#)(b), use the following provision:

PERFORMANCE-BASED PAYMENTS-REPRESENTATION ([DATE])

(a) In accordance with 10 U.S.C. 2307(b), the output of a contractor's accounting system shall be in compliance with Generally Accepted Accounting Principles in order to receive performance-based payments.

(b) The Offeror represents that the output of its accounting system is [] is not [] in compliance with Generally Accepted Accounting Principles, as evidenced by audited financial statements.