

(0570-0017) 7 CFR 4279-B - Guaranteed Loanmaking - Business and Industry Loans

04/30/2026

REPORTING REQUIREMENTS - NO FORMS										
Section of Regulations	Title	Form Number (if any)	Estimated Lender Respondents	Estimated Borrower Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.113(y)	Financing housing development sites	Written	-	5	on occasion	5	5.0	25.0	\$ 36	\$ 900
4279.119 (a)(2)	Loan guarantee limits	Letter	4	-	on occasion	4	0.5	2.0	\$ 36	\$ 72
4279.125(b)	Interest rate change	Letter	15	-	on occasion	15	0.5	7.5	\$ 36	\$ 270
4279.131(a-f) 4279.161(b)(8)	Credit quality analysis	Written	450	-	on occasion	450	2.5	1,125.0	\$ 36	\$ 40,500
4279.137	Financial statements	Written	19	-	on occasion	19	0.20	3.8	\$ 36	\$ 137
4279.143(a)	Hazard insurance	Assignment	-	19	on occasion	19	1.5	28.5	\$ 36	\$ 1,026
4279.143(b-c)	Life insurance	Assignment	-	75	on occasion	75	1.5	112.5	\$ 36	\$ 4,050
4279.143(d-e)	Flood and other insurance	Assignment	-	19	on occasion	19	1.5	28.5	\$ 36	\$ 1,026
4279.144 & 4279.161(b)(6)	Appraisal reports	Written report	-	38	on occasion	38	2.0	76.0	\$ 36	\$ 2,736
4279.150 & 4279.161(b)(13)	Feasibility studies	Written report	-	135	on occasion	135	24.0	3,240.0	\$ 36	\$ 116,640
4279.156	Planning and performing development	Written reports	150	-	on occasion	150	4.0	600.0	\$ 36	\$ 21,600
4279.161(a) (1)(3-4)	Preapplication requirements	Letter & written evidence	38	38	on occasion	76	2.0	152.0	\$ 36	\$ 5,472
4279.161(b) & (c)	Application requirements	Document & other evidence	225	225	on occasion	450	3.5	1,575.0	\$ 36	\$ 56,700

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REPORTING REQUIREMENTS - NO FORMS (Cont'd)										
Section of Regulations	Title	Form Number (if any)	Estimated Lender Respondents	Estimated Borrower Respondents	Reports Filed Annually	Total Annual Responses	Est'd # of Man-hours per response	Estimated Total Man-hours	Wage Class	Cost to the Public
4279.174(a-b)	Transfer of lender	Letter & evidence	15	-	on occasion	15	1.0	15.0	\$ 36	\$ 540
4279.180	Changes in borrower	Letter & evidence	3	-	on occasion	3	1.0	3.0	\$ 36	\$ 108
4279.181(a-n)	Conditions precedent to issuance of loan note guarantee	Written	413	-	on occasion	413	2.0	826.0	\$ 36	\$ 29,736
4279.186	Issuance of Loan Note Guarantee	Document	413	-	on occasion	413	1.0	413.0	\$ 36	\$ 14,868
4279.187	Refusal to execute Loan Note Guarantee	Letter/written evidence	7	-	on occasion	7	3.0	21.0	\$ 36	\$ 756
REPORTING REQUIREMENTS - FORMS										
4279.161(b)(2)	Application for Loan Guarantee (B&I)	4279-1	208	208	on occasion	416	4.0	1,664.0	\$ 36	\$ 59,904
4279.161(c)	Application for Loan Guarantee (B&I One-Doc)	4279-1A	19	19	on occasion	38	4.5	171.0	\$ 36	\$ 6,156
4279.161(a)(2)	Certification of Non-Relocation & Market Capacity Report	4279-2		15	on occasion	15	2.0	30.0	\$ 36	\$ 1,080
4279.173	Conditional Commitment	4279-3	431	-	on occasion	431	1.5	646.5	\$ 36	\$ 23,274 \$ -
4279.186(a)	Lenders Agreement	4279-4	263	-	on occasion	263	2.0	526.0	\$ 36	\$ 18,936
4279.75(a)	Assignment Guarantee Agreement	4279-6	300	-	on occasion	300	0.5	150.0	\$ 36	\$ 5,400
4279.149(a)	Unconditional Guarantee	4279-14		413	on occasion	413	0.5	206.5	\$ 36	\$ 7,434
4279.161(b)(3)	Request for Environmental Review	1940-20	188	188	1	376	6.0	2,256.0	\$ 36	\$ 81,216
4279.186(a)(3)	Guaranteed Loan Closing Report	1980-19	413	413	1	826	1.0	826.0	\$ 36	\$ 29,736
Grand Total						5,384		14,730	\$	530,273

RECORDKEEPING REQUIREMENTS

All recordkeeping requirements are reported in 4287.107(d) -- (0570-0016)

Cost to the Federal Government

Cost to the Federal Government							
Activity	Number	# of Hours	Rate	TOTAL			
Review preapplication material, DOL	75	6	\$ 46.40	\$ 20,880			
Assigning of Loan Priority Points	450	0.5	\$ 46.40	\$ 10,440			
Review application & lender analysis; site visit, negotiations, & env. assessment	469	20	\$ 46.40	\$ 435,232			
Approve loan and obligate funds	446	8	\$ 46.40	\$ 165,555			
Review documents and issue guarantee	428	6	\$ 46.40	\$ 119,155			
ANNUALIZED TOTAL				\$ 751,262			
The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director.							
The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.							