

(0570-0014) 7 CFR 1980-E - Business and Industrial Loan Program

REPORTING REQUIREMENTS - NON FORMS									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses (D) x (E)	Est'd # of Man-hours per response	Estimated Total Man-hours (F) x (G)	Wage Class	Cost to the Public
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
1980.425 (b) & 1980.451 (b)	Test for Credit Elsewhere	Letter	-	on occasion	-	0.5	-	36	\$ -
1980.442	Feasibility Study	Written report	-	on occasion	-	54.0	-	36	\$ -
1980.443 (b)	Personal & Corporate guarantees	Written document	-	on occasion	-	1.0	-	36	\$ -
1980.443 (b)(7) & 1980.445	Periodic financial Statements	Written document	40	on occasion	40	10.0	400	36	\$ 14,400
1980.443 (c)(2)	Hazard Insurance	Assignment	40	on occasion	40	1.0	40	36	\$ 1,440
1980.443 (c)(3) & (4)	Life & Worker's Comp. Insurance	Assignment	35	on occasion	35	1.0	35	36	\$ 1,260
1980.444 & 1980.476	Appraisal Reports	Written report	-	on occasion	-	8.0	-	36	\$ -
1980.451 (d)(3)(i)(C)	Displaced farmer certification	Letter	-	on occasion	-	0.5	-	36	\$ -
1980.451 (f)	Preapplication Requirements	Letter & documentation	-	on occasion	-	12.0	-	36	\$ -
1980.451 (i)	Application Requirements	Written Documents	-	on occasion	-	25.0	-	36	\$ -
1980.451 (k)	Certificate of Need	Certificate	-	on occasion	-	1.0	-	36	\$ -
1980.454 (c)	Change of Conditions	Letter	-	on occasion	-	3.0	-	36	\$ -
1980.469 Admin C2	Borrower Visits	Meetings & Written reports	40	on occasion	40	1.0	40	36	\$ 1,440
1980.469 Admin C6	Meetings to resolve problems	Meetings	17	on occasion	17	2.0	34	36	\$ 1,224
1980.470 Admin A	Meetings to resolve delinquencies	Meetings	17	on occasion	17	3.0	51	36	\$ 1,836

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REPORTING REQUIREMENTS - RBS (RD) FORMS									
Section of Regulations	Title	Form Number (if any)	Estimated Number of Respondents	Reports Filed Annually	Total Annual Responses (D) x (E)	Est'd # of Man-hours per response	Estimated Total Man-hours (F) x (G)	Wage Class	Cost to the Public
(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(I)
1980.451(i)	Application for Loan and Guarantee	449-1	-	on occasion	-	70.0	-	36	\$ -
1980.451(i)(2)	Statement of Collateral	449-2	-	on occasion	-	5.0	-	36	\$ -
TOTAL DOCKET					189		600		\$ 21,600

REPORTING REQUIREMENTS - APPROVED UNDER OTHER NUMBERS										
1980.451	Request for Environmental review	1940-20 (0575-0094)	-	on occasion	-	6	-	70		
								Recordkeeping Total	\$ -	
								Reporting Total	600	21,600
								Docket Total	600	21,600

Cost to the Federal Government				
Activity	Number	# of Hours	Rate	TOTAL
Review preapplication material, DOL	-	-	-	-
Review application & complete analysis, env assessment	-	-	-	-
Approve loan and obligate funds	-	-	-	-
Prepare closing documents and close	-	-	-	-
Loan servicing activities	40	7	\$ 39	\$ 10,920
ANNUALIZED TOTAL				\$ 10,920

The reviews are typically completed by GS-11 & 12 State Loan Specialists and GS-13 State Program Directors. The loans are typically approved by the State Director. The GS-8 or 9 State Loan Technician typically does the data entry in the computer system.

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REPORTING REQUIREMENTS - NON FORMS					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
1980.425 (b) &	Test for Credit	-	-	-	
1980.442	Feasibility Study	-	-	-	
1980.443 (b)	Personal & Corporate	-	-	-	
1980.443 (b)(7)	Periodic financial	570	400.0	(170.0)	
1980.443 (c)(2)	Hazard Insurance	59	40.0	(19.0)	
1980.443	Life & Worker's	35	35.0	-	
1980.444 &	Appraisal Reports		-	-	
1980.451	Displaced farmer		-	-	
1980.451 (f)	Preapplication		-	-	
1980.451 (i)	Application		-	-	
1980.451 (k)	Certificate of Need		-	-	
1980.454 (c)	Change of Conditions		-	-	
1980.469	Borrower Visits	57	40.0	(17.0)	
1980.469	Meetings to resolve problems	60	34.0	(26.0)	
1980.47	Meetings to resolve delinquencies	90	51.0	(39.0)	

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REPORTING REQUIREMENTS - RBS (RD) FORMS					
Section of Regulations	Title	Previous Burden	New Burden	Difference	Type of Change
1980.451(i)	Application for Loan and Guarantee	-	-	-	
1980.451(i)(2)	Statement of Collateral	-	-	-	

Total previous burden	835	\$ 58,450
Total new burden	600	21,600
Total difference	(235)	\$ (36,850)