

OVERSEAS PRIVATE INVESTMENT CORPORATION

OPIC EXPEDITED SCREENING QUESTIONNAIRE - DOWNSTREAM INVESTMENTS

SUPPORTING STATEMENT FOR OMB APPROVAL

A. JUSTIFICATION

- 1. Circumstances necessitating information collection:** The information requested is required to determine that OPIC-supported financial intermediary investments are in compliance with OPIC economic, environmental, labor rights, and human rights policies.
- 2. Use of the information:** This application will be sent to OPIC-supported financial intermediaries, including but not limited to investment funds and framework facilities. The OPIC-supported financial intermediaries will complete the information for companies in which they propose to invest. The information collected will be reviewed by officers of OPIC's Office of Investment Policy to determine that the proposed investments are in compliance with OPIC economic, environmental, labor rights, and human rights policies.
- 3. Advanced Information Technology:** The use of advanced information technology is not applicable in this information collection.
- 4. Efforts to avoid Duplication:** This information would not be requested by any other Federal agency, since it relates specifically to OPIC's programs. No duplication is foreseen.
- 5. Burden of Collecting Information:** The burden of collecting information does not vary with the size of the business applying for financing. OPIC-supported financial intermediaries make a special effort, either in person or by telephone, to assist small businesses in completing the questionnaire.
- 6. Consequences to Federal Program if Collection Not Conducted:** OPIC would not be able to fulfill its mandate to ensure compliance with statutory requirements and agency policies if this information were not collected. If the information were not collected, OPIC would not be able to assess OPIC-supported financial intermediary investments' compliance with OPIC economic, environmental, labor rights, and human rights policies.
- 7. Special Circumstances:** Not applicable. Information is collected in a manner consistent with the guidelines of the Paperwork Reduction Act and OMB's implementing regulations.
- 8. Confidentiality:** OPIC provides respondents the assurance of confidentiality by labeling the top and bottom of the title page of the OPIC 168 form with the phrase, "Privileged Business Information." Client information is treated as Confidential and protected per 22

CFR Chapter VII, Part 706.

9. Sensitive Questions: No questions on the application are of a sensitive nature.

10. Burden on Respondents:

Total respondents:	18 financial intermediaries per year
Frequency of response:	63 (18 financial intermediaries x 3.5 applications financial intermediary)
Annual burden:	63 hours (63 x 1 hour/application)

This estimate is based on the number of downstream investments reviewed and approved by OPIC's economic impact, environment, and labor rights officers in Fiscal Year 2010.

11. Estimated Annualized Cost to Respondents:

Total capital and start-up costs:	\$0
Total operation and maintenance:	\$0

All costs associated with the form are part of the normal cost of doing business.

12. Estimated Annualized Cost to the Federal Government:

Review/Analysis: 30 minutes x 63 applications @ \$40.65/hour:	\$1,280.00
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13. Reasons for Changes in Burden: OPIC is required to ensure that each financial intermediary investment is in compliance with OPIC policies. The use of an investor questionnaire enables OPIC to assess compliance of proposed financial intermediary investments without traveling overseas. Nonetheless, the burden on the Federal Government will be increased because OPIC is supporting several new financial intermediaries.

14. Publication of Information: Information provided in the applications will not be published, except in aggregate form. Aggregate figures will be reported to Congress in OPIC's Annual Report.

15. Not applicable: The OMB expiration date will be printed on each copy of the form.

16. Not applicable: No exceptions are being requested on the certification statement.

B. STATISTICAL METHODS

This information collection does not employ statistical methods.