

NOTE: THE REPORTING, CERTIFICATION AND NOTICE REQUIREMENTS SET FORTH HEREIN ARE REQUIREMENT OUTLINES AND NOT COMPREHENSIVE; THE ISSUERS AND THEIR COUNSEL SHOULD REFERENCE THE INDENTURE AND THE RELATED DOCUMENTS FOR A COMPLETE LIST OF THESE REQUIREMENTS AND THE REQUISITE DETAILS.

| Financial Reports & Other Submissions | State HFAs | Local HFAs |
|---|-----------------------|-----------------------|
| Issuer Financial Statements | Quarterly | Annually ¹ |
| Indenture Financial Statements | Annually ¹ | N/A |
| Secondary Market Disclosures | Quarterly | Annually ¹ |
| Material events filings | At occurrence | At occurrence |
| Current counterparties (including, but not limited to, GIC providers, LOC providers and swap providers) and exposures | Quarterly | Annually ¹ |
| Copies of Official Statements or any other disclosure documents w/in 30 days of issuance of debt payable from Indenture revenues | As available | As available |
| Most recent ratings letters and any rating report | As available | As available |
| Copies of presentations to rating agencies | As available | As available |
| Indenture Cash flow certificates | As available | As available |
| Trustee trial balance, or trial balance certified by the Issuer, setting forth amounts held in the revenue fund and all other accounts under the Indenture | Quarterly | Quarterly |
| Loan portfolio performance data (see "Single Family Indenture Reporting Requirements," "Multifamily Indenture Reporting Requirements - Multi Loan Pools," "Multifamily Indenture Reporting Requirements - Single Loan," "Policy Outcome Metrics - Single Family" and "Policy Outcome Metrics - Multi Loan Pools") | Monthly | Monthly |
| Any information for housing goals upon GSE request | Upon request | Upon request |
| Other data, as requested by GSEs, including loan level data if required for asset management/surveillance | Upon request | Upon request |

¹If available on a quarterly basis, please provide as well.

| Certifications ¹ | State HFAs | Local HFAs |
|---|------------------|---------------|
| Certificate of Issuer stating that there is no default or Event of Default under the relevant documents (Indenture, Reimbursement Agreement, Placement Agreement, etc.) | Quarterly | Annual |
| Certificate of compliance with all Indenture covenants | Quarterly | Annual |
| For any withdrawal from the Indenture other than for ordinary and customary expenses, and to fund or reimburse the costs of programs sponsored by the Issuer, a certificate specifying the amount and purpose of the withdrawal | At occurrence | At occurrence |
| TCLF Only - Certification showing that it was uneconomical to convert to fixed rate during the prior year | Annual | Annual |
| Notices | All HFAs | |
| Any default or Event of Default under the relevant documents (Indenture, Reimbursement Agreement, Placement Agreement, or any other HFA Initiative document) | At occurrence | |
| The action(s) to be taken with respect to any such default or Event of Default | At determination | |
| Any default or event of default by Issuer or counterparty (including, but not limited to, GIC providers, LOC providers and swap providers) under a Related Document, but which is not an HFA Initiative document | At occurrence | |
| The action(s) to be taken with respect to any such default or event of default | At determination | |
| Any material increases in the collateralization requirements of the Issuer under the Hedge documents | At occurrence | |
| Any termination payments required by the Issuer under the Hedge documents | At occurrence | |
| Any resignation by or removal of Trustee, Remarketing Agent or Tender Agent received or given by the Issuer | At occurrence | |
| Any extraordinary payment or transfer of funds from Indenture | At occurrence | |
| Failure of Remarketing Agent, Tender Agent or Trustee to perform duties | At occurrence | |
| Litigation, administrative or other proceeding, legislation, business, or other development with material adverse affect on business or ability to perform under the documents | At occurrence | |
| Downgrade of bond or Issuer rating or placement on negative outlook by a rating agency | At occurrence | |
| Notice of change in counterparties, material changes in exposures or ratings of counterparties (including, but not limited to, GIC Providers, LOC providers and swap providers) | At occurrence | |
| Any changes to the Indenture relating to the Program Bonds | At determination | |
| Unscheduled draws on debt service reserves or credit enhancement | At occurrence | |
| Defeasances | At occurrence | |
| Release, substitution or sale of property securing repayment of Program Bonds | At occurrence | |
| TCLF Only - Notice of VRDO failed remarketings | At occurrence | |

¹Certification forms to follow

SINGLE FAMILY INDENTURE REPORTING REQUIREMENTS¹

| HFA Indenture Name | XXX HFA Indenture Name | XXX HFA Indenture Name | XXX HFA Indenture Name |
|------------------------------------|------------------------|------------------------|------------------------|
| Report Date | 05/01/10 | 06/01/10 | 07/01/10 |
| New Indenture (yes / no) | | | |
| Mortgage Loan Unpaid Balance (UPB) | | | |
| MBS UPB | | | |
| Number of loans | | | |
| Delinq 30 Days (%) | | | |
| Delinq 60 Days (%) | | | |
| Delinq 90 Days (%) | | | |
| Delinq 120 Days (%) | | | |
| Delinq 60+ Days (%) | | | |
| Delinq 90+ Days (%) | | | |
| Bankruptcy (%) | | | |
| Foreclosures (%) | | | |
| REO (%) | | | |
| Cum. Loss (%) | | | |
| 1 Month CPR | | | |
| 3 Month CPR | | | |
| 6 Month CPR | | | |
| Combined LTV | | | |
| 30 Yr Fixed (Level Amortizing) % | | | |
| % 2nd Lien | | | |
| 2003 and prior Vintage % | | | |
| 2004 Vintage % | | | |
| 2005 Vintage % | | | |
| 2006 Vintage % | | | |
| 2007 Vintage % | | | |
| 2008 Vintage % | | | |
| 2009 Vintage % | | | |
| 2010 Vintage % | | | |
| FHA/VA % | | | |
| RD % | | | |
| MGIC % | | | |
| PMI % | | | |
| Other MI % | | | |
| Trustee | | | |
| Servicer(s) ² | | | |
| Loan Loss Reserve Fund Balance | | | |
| Other Reserves | | | |
| GIC Provider(s) ² | | | |
| GIC Amount(s) ² | | | |
| GIC Maturity(ies) ² | | | |
| GIC Rate(s) ² | | | |

¹Upon downgrade (Indenture or Issuer), more detailed information may be requested.

This could include loan level data tapes and on site access to the Issuer and senior management.

²Please add rows to include multiple Servicers or GIC Providers.

MULTIFAMILY INDENTURE REPORTING REQUIREMENTS - MULTI LOAN POOLS¹

| MF HFA Name | XXX HFA Indenture Name | XXX HFA Indenture Name | XXX HFA Indenture Name |
|--|------------------------|------------------------|------------------------|
| Report Date | 05/01/10 | 06/01/10 | 07/01/10 |
| Mortgage Loan Unpaid Principal Balance (UPB) | | | |
| MBS UPB | | | |
| Collateral CUSIPs | | | |
| Delinq 30 Days (%) | | | |
| Delinq 60 Days (%) | | | |
| Delinq 90 Days (%) | | | |
| Delinq 60+ Days (%) | | | |
| Delinq 90+ Days (%) | | | |
| Bankruptcy (%) | | | |
| Foreclosure (%) | | | |
| REO (%) | | | |
| Cum. Loss | | | |
| Weighted Average CLTV | | | |
| Weighted Average DSCR | | | |
| Avg Occupancy | | | |
| Parity Ratio (Asset/Liability) | | | |
| FHA % | | | |
| Freddie % | | | |
| Fannie % | | | |
| Ginnie % | | | |
| Trustee | | | |
| Servicer(s) ² | | | |
| Debt Service Reserve Fund Balance | | | |
| Other Reserve Balances | | | |
| GIC Provider(s) ² | | | |
| GIC Amount(s) ² | | | |
| GIC Maturity(ies) ² | | | |
| GIC Rate(s) ² | | | |

¹Upon downgrade (Indenture or Issuer), more detailed information may be requested.

This could include loan level data tapes and on site access to the Issuer and senior management.

²Please add rows to include multiple Servicers and GIC Providers.

MULTIFAMILY INDENTURE REPORTING REQUIREMENTS - SINGLE LOAN¹

| MF HFA Name | XXX HFA Indenture Name | XXX HFA Indenture Name | XXX HFA Indenture Name |
|--|------------------------|------------------------|------------------------|
| Report Date | 05/01/10 | 06/01/10 | 07/01/10 |
| Mortgage Loan Unpaid Principal Balance (UPB) | | | |
| MBS UPB | | | |
| Collateral CUSIPs | | | |
| Delinquency Status | | | |
| Bankruptcy / Foreclosure / REO ² | | | |
| Cum. Loss | | | |
| Curr LTV | | | |
| Curr DSCR | | | |
| Curr Occupancy | | | |
| Parity Ratio (Asset/Liability) | | | |
| FHA / Freddie / Fannie / Ginnie ² | | | |
| Servicer(s) ³ | | | |
| Debt Service Reserve Fund Balance | | | |
| Other Reserve Balances | | | |
| GIC Provider(s) ³ | | | |
| GIC Amount(s) ³ | | | |
| GIC Maturity(ies) ³ | | | |
| GIC Rate(s) ³ | | | |

¹Upon downgrade (Indenture or Issuer), more detailed information may be requested.

This could include loan level data tapes and on site access to the Issuer and senior management.

²Please indicate which (if any) applies

³Please add rows to include multiple Servicers and GIC Providers.

Policy Outcome Metric: Single Family NIBP
For loans originated with Program Bond proceeds

Reporting Frequency: Quarterly.

| | From | To |
|----------------|----------|-----------|
| Reporting Date | 1/1/2010 | 6/30/2010 |

| | |
|---------------------------------|--|
| Total Number of Mortgage Loans: | |
|---------------------------------|--|

| | |
|----------------------|--|
| Average Loan Amount: | |
|----------------------|--|

| Range of Interest Rates (%) excluding Down Payment Assistance (DPA): | Number of Mortgage Loans | Total Original Principal Balance |
|--|--------------------------|----------------------------------|
| 3.5 - 3.75 | | |
| 3.75 - 4.00 | | |
| 4.00 - 4.25 | | |
| 4.25 - 4.5 | | |
| 4.5 - 4.75 | | |
| 4.75 - 5.0 | | |
| 5.0 - 5.25 | | |
| 5.25 - 5.50 | | |
| 5.50 - 5.75 | | |
| 5.75 - 6.0 | | |
| 6.0 - 6.25 | | |
| 6.25 - 6.50 | | |
| Other | | |

| Down Payment Assistance (%) | Number of Mortgage Loans | Total Original Principal Balance | Weighted Average Rate (%) |
|-----------------------------|--------------------------|----------------------------------|---------------------------|
| 0 - 5.0 | | | |
| 5.1 - 10.0 | | | |
| 10.1 - 15.0 | | | |
| Other | | | |

| Principal Balances (\$) | Number of Mortgage Loans | Total Original Principal Balance |
|-------------------------|--------------------------|----------------------------------|
| 1 - 25,000 | | |
| 25,000 - 50,000 | | |
| 50,000 - 75,000 | | |
| 75,000 - 100,000 | | |
| 100,000 - 125,000 | | |
| 125,000 - 150,000 | | |
| 150,000 - 175,000 | | |
| 175,000 - 200,000 | | |
| 200,000 - 225,000 | | |
| 225,000 - 250,000 | | |
| 250,000 - 275,000 | | |
| 275,000 - 300,000 | | |
| 300,000 - 325,000 | | |
| 325,000 - 350,000 | | |
| 350,000 - 375,000 | | |
| 375,000 - 400,000 | | |
| 400,000 - 425,000 | | |
| 425,000 - 450,000 | | |
| 450,000 - 475,000 | | |
| 475,000 - 500,000 | | |
| 500,000 - 600,000 | | |
| 600,000 - 700,000 | | |
| 700,000 - 800,000 | | |
| 800,000 - 1,000,000 | | |
| Other | | |

| Combined LTV Ratios (%) | Number of Mortgage Loans | Total Original Principal Balance |
|-------------------------|--------------------------|----------------------------------|
| 0 - 20 | | |
| 20 - 25 | | |
| 25 - 30 | | |
| 30 - 35 | | |
| 35 - 40 | | |
| 40 - 45 | | |
| 45 - 50 | | |
| 50 - 55 | | |
| 55 - 60 | | |
| 60 - 65 | | |
| 65 - 70 | | |
| 70 - 75 | | |
| 75 - 80 | | |
| 80 - 85 | | |
| 85 - 90 | | |
| 90 - 95 | | |
| 95 - 100 | | |

| Loan Purpose | Number of Mortgage Loans | Total Original Principal Balance |
|-----------------------|--------------------------|----------------------------------|
| Purchase | | |
| Refinance - Rate Term | | |
| Other | | |

| Credit Score | Number of Mortgage Loans | Total Original Principal Balance |
|--------------|--------------------------|----------------------------------|
| 500 - 524 | | |
| 525 - 549 | | |
| 550 - 574 | | |
| 575 - 599 | | |
| 600 - 624 | | |
| 625 - 649 | | |
| 650 - 674 | | |
| 675 - 699 | | |
| 700 - 724 | | |
| 725 - 749 | | |
| 750 - 774 | | |
| 775 - 799 | | |
| 800+ | | |

| Mortgage Insurance Provider | Number of Mortgage Loans | Total Original Principal Balance |
|-----------------------------|--------------------------|----------------------------------|
| FHA | | |
| VA | | |
| Rural | | |
| State | | |
| Private | | |
| Other | | |

| Original Debt / Income (DTI) (%) | Number of Mortgage Loans | Total Original Principal Balance |
|----------------------------------|--------------------------|----------------------------------|
| 25 - 30 | | |
| 30 - 35 | | |
| 35 - 40 | | |
| 40 - 45 | | |
| 45 - 50 | | |
| 50 - 55 | | |
| 55 - 60 | | |
| 60 - 65 | | |
| Other | | |

Policy Outcome Metric: Multifamily NIBP
For loans originated with Program Bond proceeds
Reporting Frequency: Quarterly.

| | From | To |
|---------------------------------|----------|-----------|
| Reporting Date | 1/1/2010 | 6/30/2010 |
| HFA Name (Choose from dropdown) | | |
| GSE POC | #N/A | |
| | | |
| Project Name: | | |
| NIBP Loan Amount: | | |
| Permanent Loan Amount: | | |
| Gap Bond(s) Amount (if NIBP): | | |
| Total Project Cost: | | |
| Tax Credits (if applicable): | | |
| Loan Purpose: | | |
| Execution Path: | | |
| LTV: | | |
| DSCR: | | |
| Bond Rate (%): | #N/A | |
| Bond Mortgage Rate (%): | | |
| Issuer Fee (%): | | |
| Total Number of Units: | | |
| Units Set Aside @ | | % of AMI: |
| Units Set Aside @ | | % of AMI: |
| Number of LIHTC Units: | | |

| State | Issuer Code | HFA |
|---------------|------------------|---|
| California | ABAG | ABAG Finance Authority for Nonprofit Corporations |
| California | CALHFA | California Housing Finance Agency |
| Connecticut | CHFA | Connecticut Housing Finance Authority |
| California | CSCDA | California Statewide Communities Development |
| DC | DC HFA | District of Columbia Housing Finance Agency |
| Florida | FLA HFC | Florida Housing Finance Corporation |
| Florida | HFA HILLSBOROUGH | Housing Finance Authority of Hillsborough County |
| Maryland | HOCMC | Housing Opportunities Commission of Montgomery County MD |
| Illinois | IHDA | Illinois Housing Development Authority |
| Florida | JHFA | Jacksonville Housing Finance Authority |
| Massachusetts | MASS HOUSING | Mass Housing |
| Maryland | MD HOUSING | Maryland Department of Housing and Community Development |
| Tennessee | MEMPHS | Health, Education & Housing Facility Board of the City of Memphis |
| Minnesota | MN HOUSING | Minnesota Housing Finance Authority |
| Tennessee | NASHVILLE | Health and Education Facilities Board of the Metropolitan Government of Nashville and Davidson County |
| Georgia | NEWNAN | Housing Authority of Newnan |
| New Hampshire | NH HFA | New Hampshire Housing Finance Authority |
| Nevada | NV HOUSING | Nevada Housing Division |
| New York | NY HFA | New York City Housing Development Corporation |
| New York | NYC HDC | State of NY Mortgage Agency / New York State HFA |
| Florida | OCHFA | Orange County Housing Finance Authority |
| Ohio | OHFA | Ohio Housing Finance Agency |
| Rhode Island | RI HOUSING | Rhode Island Housing and Mortgage Finance Corporation |
| Georgia | UNION CITY | Housing Authority of the City of Union City |
| Utah | UTAH HOUSING COR | Utah Housing Corporation |
| Vermont | VHFA | Vermont Housing Finance Agency |
| Wisconsin | WHEDA | Wisconsin Housing and Economic Development Authority |
| | | |

*Based on 10-year CMT at lock

| Final MF NIBP Locked UPB | Bond Rate* | GSE |
|--------------------------|------------|-------------|
| 65,780,000 | 3.45 | Fannie Mae |
| 380,530,000 | 3.49 | Fannie Mae |
| 27,610,000 | 3.45 | Freddie Mac |
| 229,820,000 | 3.45 | Fannie Mae |
| 168,100,000 | 3.49 | Freddie Mac |
| 248,520,000 | 3.45 | Freddie Mac |
| 22,090,000 | 3.49 | Freddie Mac |
| 46,490,000 | 3.32 | Fannie Mae |
| 184,080,000 | 3.49 | Fannie Mae |
| 29,700,000 | 3.60 | Freddie Mac |
| 200,000,000 | 3.45 | Fannie Mae |
| 92,040,000 | 3.45 | Fannie Mae |
| 3,450,000 | 3.45 | Freddie Mac |
| 15,000,000 | 3.45 | Fannie Mae |
| 11,500,000 | 3.45 | Freddie Mac |
| 5,060,000 | 3.45 | Fannie Mae |
| 18,400,000 | 3.49 | Fannie Mae |
| 24,500,000 | 3.49 | Freddie Mac |
| 500,000,000 | 3.21 | Freddie Mac |
| 276,130,000 | 3.49 | Fannie Mae |
| 47,000,000 | 3.28 | Freddie Mac |
| 27,000,000 | 3.45 | Fannie Mae |
| 65,100,000 | 3.32 | Freddie Mac |
| 10,120,000 | 3.45 | Fannie Mae |
| 31,800,000 | 3.21 | Freddie Mac |
| 23,000,000 | 3.21 | Fannie Mae |
| 69,030,000 | 3.32 | Fannie Mae |
| 2,821,850,000 | | |