

AGREEMENT WITH PRIOR LIENHOLDER**INSTRUCTIONS FOR PREPARATION****Purpose:**

This form is used when the agency is making a loan for real estate with a subordinate lien position. On this form, the agency obtains the prior lienholder's agreement to notify the agency prior to any foreclosure action.

Handbook Reference:

3-FLP

Number of Copies:

Original and two

Signatures Required:

Original signed by existing lienholder

Distribution of Copies:

Automation-Related Transactions: (Instructions for writers: provide only the information required, i.e. ADPS TC 3K. If no automation actions are required, insert N/A)

Contact the State Office if additional guidance is needed.